Manoj Finava
B. Com., LL.B., F.C.A.

Finava & Associates
Chartered Accountants
34, 2nd Floor, Star Shopping Center,
20, New Jagnath Dr. Yagnik Road, Rajkot-360 001.
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UNAUDITED INTERIM FINANCIAL RESULTS

To
Board of Directors,
Fishfa Rubbers Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Fishfa Rubbers Limited ("**the Company**") for the quarter ended June 30, 2026 ("**the Statement**") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such financial statements.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Finava & Associates
Chartered Accountants
Firm Reg. No. 117362W

FINAVA & ASSOCIATES * RAJKOT * CHARTERED ACCOUNTANTS

(Manoj Finava)
Proprietor
M.No.044511

Place: Rajkot
Date: 13/08/2026
UDIN: 26044511TBNRYN6145

FISHFA RUBBERS LIMITED

U22199GJ2000PLC038034

Address: Plot No. G1357/58/59/60, Lodhika GIDC, Metoda, Rajkot, Gujarat-360021

Financial Result for the period ended on 30-06-2026

Rs. in Lacs

Sr No	Particulars	Quarter Ended			Period ended		Year Ended
		30-06-2026	31-03-2026	30-06-2025	30-06-2026	30-06-2025	31 March 2026
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I	**Income**						
	Revenue From Operations	5,539.35	346.40	-	-	-	17,993.24
	Other Income	77.27	14.04	-	-	-	287.51
	Total Income (I)	5,616.62	360.44	-	-	-	18,280.75
II	**Expenses**						
	Cost of materials consumed	4,242.77	251.08	-	-	-	12,010.15
	Changes in inventories of finished goods, Stock in Trade and work in progress	-173.05	53.17	-	-	-	-318.16
	Employee benefits expense	372.28	32.29	-	-	-	1,344.83
	Finance costs	240.59	25.52	-	-	-	830.66
	Depreciation and amortization expense	190.98	13.68	-	-	-	716.65
	Other expenses	513.16	74.19	-	-	-	2,302.69
	Total expenses (II)	5,386.73	449.93	-	-	-	16,886.82
III	**Profit/(loss) before tax (I-II)**	229.89	-89.49	-	-	-	1,393.93
IV	Tax expenses						
	Current tax	53.96	5.62	-	-	-	253.41
	Deferred tax	25.75	0.01	-	-	-	-99.61
	Total Tax expense (IV)	79.71	5.63	-	-	-	153.80
V	**Profit (Loss) for the period from continuing operations (III-IV)**	150.18	-95.12	-	-	-	1,240.13
VI	Profit/(loss) from discontinued operations	-	-	-	-	-	50.18
VII	**Profit/(loss) from Discontinued operations (after tax) (VI-)**	-	-	-	-	-	50.18
VIII	**Profit/(loss) after tax for the period (V+VII)**	150.18	-95.12	-	-	-	1,290.31
IX	**Other Comprehensive Income**						
	OCI that will not be reclassified to P&L	2.67	-	-	-	-	19.21
	OCI Income tax of items that will not be reclassified to P&L	-0.67	-	-	-	-	-4.83
	Total Other Comprehensive Income (IX)	2.00	-	-	-	-	14.38
X	**Total Comprehensive Income for the period (VIII+IX)**	152.18	-95.12	-	-	-	1,304.69
XII	**Earnings per equity share**						
	Basic for continuing operation	3.45	-2.19				
	Diluted for continuing operation	3.42	-2.19				

For and on behalf of Board of Directors,
FISHFA RUBBERS LIMITED
(CIN: U22199GJ2000PLC038034)

FISHFA RUBBERS LIMITED INDIA

Pintu K. Kalavadia
Director
DIN: 00385068

Umang Savani
Whole-time Director
DIN: 02952950

Place: Rajkot
Date: 13-August-2026

FISHFA RUBBERS LIMITED
U22199GJ2000PLC038034
Segment Information for the period ended on 30-06-2026

Rs. in Lacs

Particulars	Quarter Ended 30-06-2026 Un Audited
Segment revenue	
Rubber Unit	5,539.35
Total segment revenue	5,539.35
Income from operations	5,539.35
Segment results	
Rubber Unit	355.12
RCB Unit	-125.22
Total segment results	229.89
Profit/(loss) before tax	229.89
Segment assets	
Rubber Unit	15,780.58
RCB Unit	7,543.15
Total segment assets	23,323.73
Unallocable corporate assets	-
Total assets	23,323.73
Segment liabilities	
Rubber Unit	8,974.33
RCB Unit	7,804.45
Total segment liabilities	16,778.78
Unallocable corporate liabilities	-
Total liabilities	16,778.78

For and on behalf of Board of Directors,
FISHFA RUBBERS LIMITED
(CIN: U22199GJ2000PLC038034)

FISHFA RUBBERS LIMITED INDIA

Pintu K. Kalavadia
Director
DIN: 00385068

Umang Savani
Whole-time Director
DIN: 02952950

Place: Rajkot
Date: 13-August-2026

FISHFA RUBBERS LIMITED

Notes forming part of the Standalone Financial Statements

26 Revenue From Operations

Rs. in Lacs

Particulars	For Period ended 30 June 2026	For Period ended 31 March 2026
Sale of products	5,357.92	-
Other operating revenues	181.43	-
Total	**5,539.35**	-

27 Other Income

Rs. in Lacs

Particulars	For Period ended 30 June 2026	For Period ended 31 March 2026
Interest income		
On Bank Fixed Deposits and other asset	9.38	-
Unwinding interest on lease deposit (Notional)	0.01	-
Net gain on foreign currency translation	62.76	-
Derivate Income(Notional)	5.12	-
Total	**77.27**	-

28 Cost of materials consumed

Rs. in Lacs

Particulars	For Period ended 30 June 2026	For Period ended 31 March 2026
Raw Material consumed		
Opening stock	2,496.40	485.28
Purchases	4,139.41	14,021.28
Less: Closing stock	2,393.04	2,496.40
Total	**4,242.77**	**12,010.15**
Total	**4,242.77**	**12,010.15**

29 Changes in inventories of finished goods, Stock in Trade and work in progress

Rs. in Lacs

Particulars	For Period ended 30 June 2026	For Period ended 31 March 2026
Opening stock		
Finished Goods	622.50	294.53
WIP	-	0.00
Other stock	147.68	157.49
Less: Closing Stock		
Finished Goods	765.92	622.50
WIP	31.76	-
Other stock	145.55	147.68
Total	**-173.05**	**-318.16**

30 Employee benefits expense

Rs. in Lacs

Particulars	For Period ended 30 June 2026	For Period ended 31 March 2026
Salaries and wages	352.27	-
Contribution to provident and other fund	11.64	-
Gratuity and Leave Encashment	2.51	-
Staff welfare expenses	5.86	-
Total	**372.28**	-

31 Finance costs

Rs. in Lacs

Particulars	For Period ended 30 June 2026	For Period ended 31 March 2026
Interest expenses		
a) On term loan from bank	122.56	-
b) On Working Capital Borrowing	96.97	-
c) On Other Borrowing	0.06	-
g) Unwinding interest cost on lease Liability	10.86	-
Others	0.87	-
Other borrowing costs	9.27	-
Total	**240.59**	-

32 Depreciation and amortization expense

Rs. in Lacs

Particulars	For Period ended 30 June 2026	For Period ended 31 March 2026
Depreciation on Property, Plant and Equipments	181.88	-
Amortisation of Right of Use Assets	9.10	-
Total	**190.98**	-

33 Other expenses

Rs. in Lacs

Particulars	For Period ended 30 June 2026	For Period ended 31 March 2026
Administrative expenses		
Audit services	1.38	-
Expected Credit Loss	3.33	-
Franking & Stamp Paper Expense	4.15	-
Guest house expenses	1.14	-
Insurance expense	20.77	-
Internet Expense	1.29	-
Legal and professional charges	25.26	-
Other Repairs	21.25	-
Postage & Courier Expense	3.30	-
Printing and stationery	1.09	-
Registration and filing fees	3.84	-
Rent expense	3.58	-
Repairs to Building	0.23	-
Safety and security expenses	3.05	-
Software Expense	0.79	-
Subscription and membership fees	0.42	-
Telephone and postage	0.71	-
Water charges	2.80	-
Manufacturing Expenses		
Consumption of stores and spare parts	2.25	-
Factory and Other Expenses	7.63	-
Power and fuel	89.68	-
Repairs to Machinery	19.13	-
Selling & Distribution Expenses		
Advertising and sales promotion expenses	24.74	-
Commission to selling agents (other than sole selling agents)	18.06	-
Export expenses	210.39	-
Outward Transportation Expense	30.40	-
Travelling and conveyance	0.03	-
Vehicle running expenses	8.43	-
Miscellaneous expenses	4.04	-
Total	**513.16**	-

34 Tax expenses

Rs. in Lacs

Particulars	For Period ended 30 June 2026	For Period ended 31 March 2026
Current tax	53.96	-
Deferred tax	25.75	-
Total	**79.71**	-

35 OCI that will not be reclassified to P&L

Rs. in Lacs

Particulars	For Period ended 30 June 2026	For Period ended 31 March 2026
OCI Income tax of items that will not be reclassified to P&L		-
Remeasurements of the defined benefit plans	2.67	
Income Tax Impact on OCI that will not be reclassified to P&L	-0.67	-
Total	**2.00**	-

37 Earning per share

Particulars	For Period ended 30 June 2026	For Period ended 31 March 2026
Profit attributable to equity shareholders Rs. in Lacs	150	(95)
Profit/(loss) from Discontinued operations (after tax)	-	-
Weighted average number of Equity Shares	43,50,022	43,50,000
Weighted average number of Preferance Shares	45,210	-
Continuing Operation		
Earnings per share basic (Rs)	3.45	-2.19
Earnings per share diluted (Rs)	3.42	-2.19
Disontinuing Operation		
Earnings per share basic (Rs)	-	-
Earnings per share diluted (Rs)	-	-
Continuing Operation and Discontinuing Operation		
Earnings per share basic (Rs)	3.45	-2.19
Earnings per share diluted (Rs)	3.42	-2.19
Face value per equity share (Rs)	10.00	10.00